

# Free Diaspora Wealth Starter Checklist

## A Simple Guide for Immigrants Building Financial Stability Abroad

Moving abroad creates opportunities, but many immigrants face financial challenges that no one explains before they arrive. This checklist will help you organize your finances and start building long-term stability.

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### 1 Build Your Financial Foundation

- Open a reliable bank account in your new country
  - Understand how the local tax system works
  - Track your monthly income and expenses
  - Start building an emergency fund (3–6 months of expenses)
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### 2 Create a Smart Remittance Plan

- Decide how much money you can send home sustainably
  - Avoid sending money that should go to savings or investments
  - Use cost-effective transfer services to reduce fees
  - Set clear financial boundaries with family when necessary
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### 3 Start Building Wealth Early

- Learn the basics of long-term investing
  - Start investing small amounts consistently
  - Focus on long-term assets instead of quick money schemes
  - Think about retirement and future financial security
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### 4 Increase Your Income Potential

- Understand how the job market works in your new country
- Upgrade your skills or education when necessary

- Build a professional network**
  - Look for opportunities to increase your salary or career growth**
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## **5 Think Long-Term**

- Set personal financial goals for the next 5–10 years**
  - Avoid lifestyle inflation as your income increases**
  - Focus on building assets, not just earning income**
  - Remember that wealth building is a long-term journey**
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## **Final Reminder**

**Building wealth abroad does not happen overnight. It requires patience, discipline, and good financial decisions over time.**

**Smart Money Diaspora exists to help immigrants move from survival mode to wealth-building mode.**